Georgia GOAL Scholarship Program - Submit your 2020 GOAL Tax Credit Application today!

In exchange for contributions to Georgia GOAL, our partner Student Scholarship Organization, taxpayers receive a 100% state income tax credit!

The Georgia legislature has nearly doubled the available credits, alleviating the 'oversubscription' problem of past years. As a result, in 2019, taxpayers were approved for 100% of what they wished to contribute!

This is a proven opportunity that is a win-win-win for taxpayer donors, scholarship recipients, and our school community. By simply contributing to Georgia GOAL for a 100% Georgia income tax credit, you will help maximize this source of financial aid for deserving families desiring to receive a Mt. Bethel Christian education.

You have the opportunity to make this our school's best year yet in raising GOAL funds! With your participation, we can achieve our 2020 vision and maximize the impact of this program on our community!

Tax Credit Limits Based on Filing Status

- Single individual or head of household up to \$1,000
- Married couple filing a joint return up to \$2,500
- Married couple filing separate returns up to \$1,250
- S corporation shareholder, LLC member, or partnership partner up to \$10,000
- C corporation or Trust up to 75% of annual Georgia income tax liability

How to Contribute & Take the Tax Credit

1) Apply Now (anytime from June 2019 – December 2019).

Complete the 2020 GOAL Tax Credit Application today at www.goalscholarship.org (takes just 20 seconds!).

2) GOAL Submits to DOR.

On the first business day of January 2020, GOAL submits your application to the Georgia Department of Revenue (DOR).

3) Approved to Contribute.

GOAL and DOR notify you of approved tax credit amount and payment deadline in early January 2020.

4) Make Payment.

Pay GOAL by check or credit card within 60 days of DOR approval (by mid-March 2020).

5) Take the Credit.

In May, GOAL will send you a Form IT-QEE-SSO1 (tax receipt) for claiming the credit on your 2020 Georgia income tax return (Note: you will take the credit when you file your 2020 taxes in 2021).

Please contact Alison Stephens at <u>alison.stephens@mtbethelchristian.org</u> or (678) 202-4056 with any questions. Thank you for your support of Mt. Bethel Christian Academy!